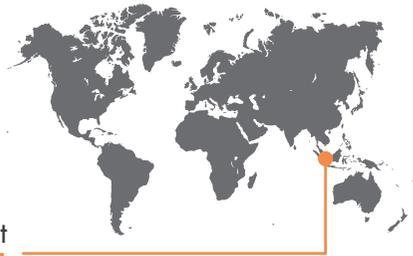


Importance of Long-Term Care Planning



Singapore has the world's longest life expectancy of **84.8 years**¹.



1 in 2 healthy Singaporeans aged 65 could become severely disabled in their lifetime².

Around **3 in 10** could remain in severe disability for **10 years or more**².



Nursing home fees cost between **\$1,200 to \$3,500** monthly on average, excluding variable fees such as special feeds, therapy sessions, and others³.



The old-age dependency ratio has been **increasing year-on-year** from 2017 to 2019⁴.

Planning for Your Long-Term Care Needs



Long-term care needs

What is your monthly replacement income and associated expenses in the event of disability?



Benefits payable

What is the claims eligibility for payout and how long will the benefits be payable for?



Coverage

What additional benefits do you need on top of your existing resources? E.g. CareShield Life provides basic coverage when you are unable to perform 3 Activities of Daily Living⁵ (ADLs).

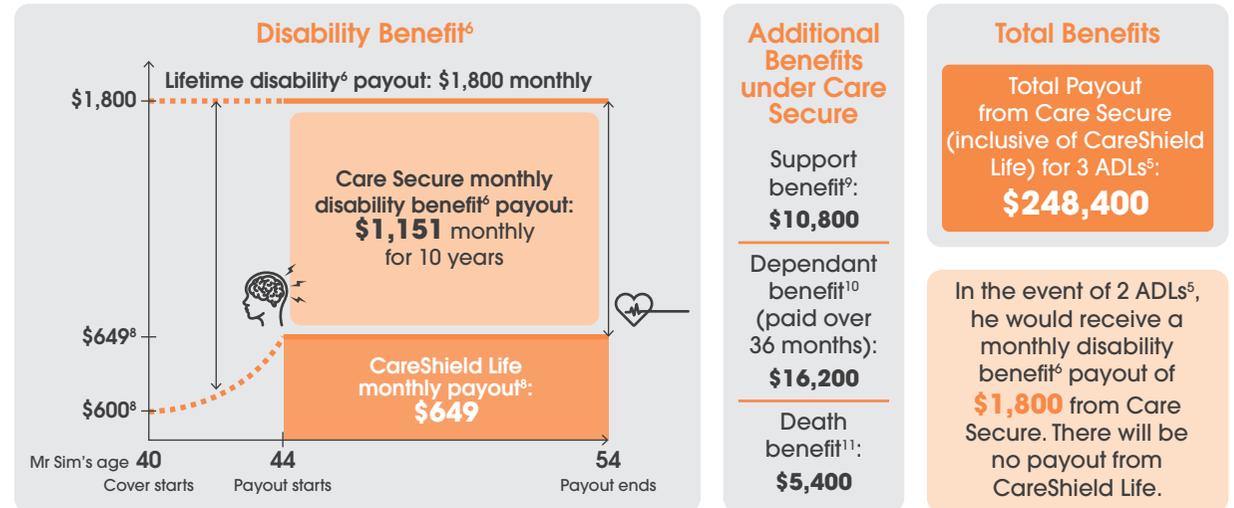


Premiums

How long do you need to pay premiums for and is it sustainable in the long-term?

Greater coverage with Care Secure

Mr Sim, age 40 with two children, signs up for Care Secure with a monthly disability benefit⁶ of \$1,800 to supplement his CareShield Life coverage. He suffers from a stroke at age 44 and is certified as being unable to perform 3 ADLs⁵. He starts receiving his payouts after the deferment period⁷. 10 years later, he passes away at age 54.



The figures used are for illustrative purposes only and assumes that the payout is not limited or excluded by policy terms and conditions.

Care Secure (A supplement to CareShield Life)

- 1 **Lifetime monthly disability benefit⁶** in the event that you are unable to perform at least two ADLs⁵
- 2 **Support benefit⁹** of up to 600% of the disability benefit to help you on your recovery journey
- 3 **Dependant benefit¹⁰** to aid your loved ones in the event that you become disabled
- 4 **Death benefit¹¹**, amounting to 300% of the disability benefit
- 5 **Premiums payable with MediSave** for up to \$600 (per insured per calendar year)

IMPORTANT NOTES

- 1 The Burden of Disease in Singapore, 1990 – 2017, www.moh.gov.sg/resources-statistics/singapore-burden-of-disease-report-2017
- 2 Ministry of Health, Why do you need to plan for your future long-term care needs?, www.moh.gov.sg/careshieldlife/long-term-care-financing
- 3 Money Smart, Nursing Homes in Singapore – How Much Does It Cost, blog.moneysmart.sg/family/nursing-homes-singapore/
- 4 Ministry of Health, Population and Vital Statistics, www.moh.gov.sg/resources-statistics/singapore-health-facts/population-and-vital-statistics
- 5 The assessment and the definition of ADLs are as follow:
Washing – The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means.
Dressing – The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances.
Feeding – The ability to feed oneself food after it has been prepared and made available.
Toileting – The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate.
Walking or Moving Around – The ability to move indoors from room to room on level surfaces.
Transferring – The ability to move from a bed to an upright chair or wheelchair, and vice versa.
- 6 You can purchase Care Secure at monthly benefit levels from \$1,200 to \$5,000 in multiples of \$100. During the waiting period, we do not pay any claim except claims resulting from an accident. If you become disabled during the waiting period (other than due to an accident), your policy will end and you will receive a full refund of your premium. If you become and continue to be disabled, we will pay a monthly disability benefit for life. If you become moderately disabled, we will pay 100% of the disability benefit. If you become severely disabled, we will pay 100% of the disability benefit, less the CareShield Life benefit that applies to you. If you are receiving CareShield Life benefit, we will automatically consider you to be severely disabled. We will pay the first benefit payment immediately after the deferment period. The CareShield Life payout (if any) will be administered by the Singapore Government.
- 7 Deferment period means the 90-day period from the claim date (inclusive). We treat the claim date as the date on which the claim form for your policy is certified by an approved assessor under the Relevant Act. If you have recovered from a disability but become disabled again from the same cause within 180 days, we will not enforce the deferment period for the new claim. If you suffer disability arising from the same cause after the 180-day period, or suffer a disability arising from a different cause, the deferment period of 90 days applies for the new claim.
- 8 CareShield Life payout starts at \$600 per month in 2020 and will increase until age 67, or when you make a successful claim, whichever is earlier. The estimated CareShield Life payout will be \$649 based on severe disability and successful claim status in 2024. The CareShield Life payout (if any) will be administered by the Singapore Government.
- 9 If you become and continue to be disabled, we will pay the support benefit. If you become moderately disabled, we will pay 300% of the disability benefit. If you become severely disabled, we will pay 600% of the disability benefit. If you are receiving CareShield Life benefit, we will automatically consider you to be severely disabled. The maximum support benefit we will pay is 600% of the disability benefit. If you become moderately disabled and then recover, you can only make another claim for the remaining amount of support benefit if you later become severely disabled. To avoid doubt, if you recover from moderate disability, and become moderately disabled again, we will not pay this benefit. We will pay the support benefit immediately after the deferment period.
- 10 If you become disabled and have at least one dependant, you will receive 25% of the disability benefit as dependant benefit every month for up to 36 months in your lifetime. Dependant benefit depends on the following conditions:
 - If you recover from the disability and you have not fully used the amount under this benefit, you may make another claim for the remaining amount if you become disabled again as long as we have not paid for more than 36 months in your lifetime.
 - If the child is no longer considered a child (because of their age or otherwise) at any time after we have begun paying this benefit, we will continue to pay this benefit until your death or you recover from the disability. The payment will then end.We will start paying the dependant benefit after the deferment period. If you recover from the disability or die after we have started paying disability benefit, support benefit or dependant benefit, the dependant benefit will end immediately on the date of your recovery or death (as the case may be).
- 11 Care Secure will pay 300% of the disability benefit in the event of your death and on the condition that you were already receiving the disability benefit. The policy terminates thereafter.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/care-secure-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. If you find that this plan is not suitable after purchasing it, you may terminate it within the free-look period, and obtain a refund of premiums paid.

Protected up to specified limits by SDIC.

Information is correct as of 1 October 2020